

**Statement of UnAudited Financial Results For the Quarter Ended June 30, 2021**  
Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Particulars	Quarter Ended				Year Ended
	30.6.2021	31.03.2021	30.6.2020	31.03.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited	Audited
<b>1 Income</b>					
Revenue from operations	35.57	205.99	24.36	445.48	660.36
Other Income	0.32	-33.59	12.92	18.87	15.21
<b>Total Income</b>	<b>35.89</b>	<b>172.40</b>	<b>37.28</b>	<b>464.35</b>	<b>675.57</b>
<b>2 Expenses</b>					
Cost of materials consumed	13.46	121.01	17.34	168.62	390.43
Purchase of stock in trade					
Change in inventories of finished goods, stock in trade	0.80	-2.78	0.33	22.28	6.43
Employee benefit expenses	8.64	38.51	4.64	51.71	68.75
Finance costs	3.20	1.11	1.79	6.52	7.74
Depreciation and amortisation	6.24	6.60	9.78	13.17	29.90
Other Expenses	56.38	79.13	42.96	207.23	375.48
<b>Total Expenses</b>	<b>88.72</b>	<b>243.58</b>	<b>76.85</b>	<b>469.53</b>	<b>878.73</b>
Profit/(Loss) before exceptional items and Tax	(52.83)	(71.18)	(39.57)	(5.18)	(203.16)
Exceptional Items-Others Gain/(Loss)	-	(14.67)		(8.77)	(14.67)
<b>Profit/(Loss) before Tax</b>	<b>(52.83)</b>	<b>(85.85)</b>	<b>(39.57)</b>	<b>(13.94)</b>	<b>(217.83)</b>
Tax Expenses	0	0	0	0	0
Deferred Taxes asset/(liability)	-	-2.01	-2.15	10.99	-
<b>Profit/(Loss) for the period from Continuing operations</b>	<b>(52.83)</b>	<b>(87.86)</b>	<b>(37.43)</b>	<b>(2.97)</b>	<b>(217.82)</b>
<b>Other Comprehensive Income(net of income tax)</b>					
A Items that will not be reclassified to profit or loss		-0.49		(0.20)	(0.49)
B Items that will be reclassified to profit or loss.					
<b>Total other Comprehensive Income</b>	<b>-</b>	<b>-0.49</b>		<b>(0.20)</b>	<b>(0.49)</b>
<b>Total Comprehensive Income for the period</b>	<b>(52.83)</b>	<b>(88.35)</b>	<b>(37.43)</b>	<b>(3.17)</b>	<b>(218.32)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00
<b>Earnings per share (Equity shares, par value Rs.10/- each)</b>					
Basic	(1.23)	(2.05)	(0.87)	(0.07)	(5.07)
Diluted	(1.23)	(2.05)	(0.87)	(0.07)	(5.07)
(Below notes are integral part of financials )					

**Notes to the Statement of Audited Financial results for the quarter and year ended June 30, 2021:**

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 10th August, 2021. The results have been reviewed by the Statutory Auditor of the Company.
- Spice Island Apparel Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the date of finalisation of financial results in relation to the recoverable amounts and evaluated economic conditions prevailing as at the date of approval of these financials results.

For and on behalf of the Board  
 For Spice Islands Apparels Ltd.

  
 Chairman & Director  
 (Din- 00196300 )



Place : Mumbai  
 Date : 10th August ,2021